

News from:

# TMEFCU

Volume 10, Issue 1

January 2004

## *Special points of interest:*

- Sign up for Home Banking and Bill Pay
- Always check our rates before going elsewhere
- Remember to always review your receipts and statements carefully
- Never give your social security number or account number over the phone, unless you know the caller.

## *Some of our Services:*

- Mastercard - 10.9% Fixed
- Checking Accounts with Debit MasterCard
- Money Orders
- American Express Traveller Cheques
- Access 24 (Telephone Teller)
- Home Banking and Bill Pay
- E\*Statements



## *Location:*

752 Main Street  
Tewksbury, MA 01876  
Phone: 978 851-9750  
Fax: 978 851-8490  
www.tmefcu.com

## **Credit' vs. Debit' Transaction**

Have you ever wondered what the difference is between a 'debit' transaction and a 'credit' transaction?

Let's say you slide your Tewksbury Municipal Employees Federal Credit Union New Debit Mastercard through the electronic scanner at the grocery store. The LED readout usually comes up with the question: DEBIT or CREDIT? Or, the cashier may ask you the same question.

### **Which Should you Choose?**

The machine (or clerk) is simply asking you how would like your transaction to be processed. Whether you respond 'debit' or 'credit' the purchase amount will be deducted from your Tewksbury Municipal EFCU share draft (checking) account. Even if you say 'credit', your purchase will not be billed to a credit card—because the card you are using is NOT a credit card.

### **Why a Choice?**

If you select 'debit', the transaction is processed through an ATM network, and requires the use of your Personal Identification Number (PIN). If you say 'credit', the transaction is processed through the Mastercard network, and you will be required to sign for the transaction.

### **Always Choose 'Credit', Why?**

Your decision on choosing 'debit' or 'credit' depends on your personal preference. But by choosing 'credit' you are actually helping the Credit Union (and yourself). It costs less for the Credit Union to process a 'credit' transaction, therefore we can keep our overall expenses lower—and pass those savings along to our members in the form of higher dividends (or reduced fees).

*The next time you're asked 'debit' or 'credit', help the Credit Union (and yourself) and say, "credit please".*

## *eStatements*

No more waiting for your statement to arrive by mail. You can now receive them electronically thru the internet. You can then print or save your statements right onto your personal computer.

**Look for the Link on our Website !!**

# Great Rate & Rebate



We have teamed with Enterprise to offer you a \$500 Rebate<sup>1</sup> when you purchase a certified Enterprise vehicle before March 31, 2004.

Experience a great rate & rebate!

See credit union for details!

Visit [www.enterprise.com](http://www.enterprise.com).

1. Offer void when 7-day Repurchase Agreement is activated. Credit Union will deposit \$500 to member savings account within 14 business days of vehicle purchase period.

Access your money 24/7

ATM in lane one is now open

There will be no deposits in the ATM, however we have a secure deposit box located next to the ATM in lane one.



## Credit Union Closings for 2004

Thursday, January 1, 2004  
Monday, January 19, 2004  
Monday, February 16, 2004  
Monday, April 16, 2004  
Saturday, May 29, 2004  
Monday, May 31, 2004  
Monday, July 5, 2004  
Saturday, September 4, 2004  
Monday, September 6, 2004  
Monday, October 11, 2004  
Thursday, November 11, 2004  
Thursday, November 25, 2004  
Saturday, December 25, 2004

Mark your calendar now!

## The following fees will apply to your account effective January 1, 2004

Returned item	\$10.00	3 <sup>rd</sup> Party Credit Union check	\$ 1.00
Statement Copies	\$ 3.00	Money order	\$ 1.00
Printout of account	\$ 1.00	Check copy	\$ 3.00
Account closing within 90 days of opening	\$ 5.00	NSF Returned Item	\$10.00
Wire transfers – Foreign	\$40.00	Stop Payment	\$10.00
Wire transfers – Domestic	\$25.00	Holiday Club early withdrawal fee	\$ 5.00
IRA Maintenance fee	\$10.00 per year	MasterMoney/Mastercard Replacement Card Fee	\$ 3.00
Trustee transfer fee	\$ 5.00	Account reconciliation	\$15.00
Old MasterMoney Card Transaction (manual input)	- \$5.00		